

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 2 years (Managing since April 1, 2022)
Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
 Experience in managing this fund: 3 years and 3 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.98
Standard Deviation: 11.32%
Beta: 0.71
Sharpe Ratio#: 0.96
Jenson's Alpha : 0.1842
 #Risk-free rate assumed to be 7.90% (MIBOR as on 28-03-24)
 Source: www.mmda.org
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on March 28, 2024



Scheme Details

Date of allotment: November 13, 2018
Benchmark: Nifty India Consumption TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Monthly AAUM as on March 31, 2024 (Rs. in Cr.): 152.34
Quarterly AAUM as on March 31, 2024 (Rs. in Cr.): 141.48
Monthly AUM as on March 31, 2024 (Rs. in Cr.): 159.07
Total Expense Ratio¹ Regular Plan: 2.38%
 as on March 31, 2024: Direct Plan: 0.71%
Load Structure:
Entry Load: NA
Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



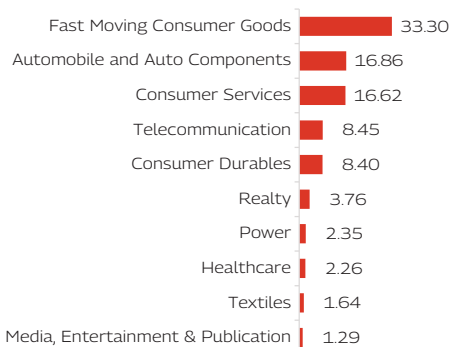
NAV as on March 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	15.9936	17.8278
Growth	19.8895	21.7980

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on March 31, 2024

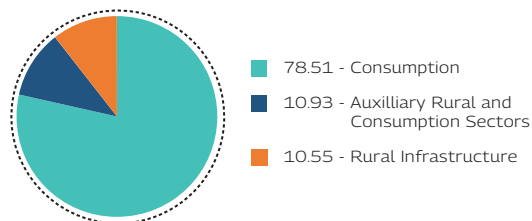
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components 16.86				
• Maruti Suzuki India Ltd.	5.12	Gillette India Ltd.		2.30
• Mahindra & Mahindra Ltd.	3.93	Britannia Industries Ltd.		2.16
• Hero MotoCorp Ltd.	2.72	Dabur India Ltd.		2.09
TVS Motor Company Ltd.	2.03	Doms Industries Ltd.		1.77
Varroc Engineering Ltd.	1.52	Tata Consumer Products Ltd.		1.58
Tata Motors Ltd.	1.49	United Spirits Ltd.		1.50
LG Balakrishnan & Bros Ltd.	0.06	Mrs. Bectors Food Specialities Ltd.		1.40
Consumer Durables 8.40				
• Titan Company Ltd.	2.88	Jyothy Labs Ltd.		1.38
Havells India Ltd.	1.97	Colgate Palmolive (India) Ltd.		1.28
Blue Star Ltd.	1.95	Healthcare 2.26		
Greenply Industries Ltd.	1.60	Cipla Ltd.		2.26
Consumer Services 16.62				
• Trent Ltd.	2.73	Media, Entertainment & Publication 1.29		
Zomato Ltd.	2.55	D.B.Corp Ltd.		1.29
Avenue Supermarts Ltd.	2.28	Power 2.35		
Aditya Vision Ltd	1.99	Tata Power Company Ltd.		2.35
The Indian Hotels Company Ltd.	1.95	Realty 3.76		
Thomas Cook (India) Ltd.	1.67	DLF Ltd.		2.48
FSN E-Commerce Ventures Ltd.	1.63	Kolte - Patil Developers Ltd.		1.28
Restaurant Brands Asia Ltd.	1.04	Telecommunication 8.45		
Aditya Birla Fashion and Retail Ltd.	0.78	• Bharti Airtel Ltd.		6.26
Fast Moving Consumer Goods 33.30				
• ITC Ltd.	7.00	Indus Towers Ltd.		2.20
• Varun Beverages Ltd.	2.81	Textiles 1.64		
• Godrej Consumer Products Ltd.	2.74	Kewal Kiran Clothing Ltd.		1.64
• Nestle India Ltd.	2.72	Equity and Equity Related Total 94.94		
Hindustan Unilever Ltd.	2.56	Corporate Bond 0.01		
		Britannia Industries Ltd.	CRISIL AAA	0.01
		Cash & Other Receivables 5.06		
		Grand Total 100.00		

SECTOR ALLOCATION (%)



Data as on March 31, 2024

THEME BASED SECTOR ALLOCATION* (% of Equity Holdings)



*Investible sector as per SID

Data as on March 31, 2024

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	13.1211
17-Mar-22	Direct IDCW	1.00	10	13.9060
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631
14-Mar-24	Regular IDCW	1.00	10	16.9634
14-Mar-24	Direct IDCW	1.00	10	18.7727

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product labelling and Benchmark Riskometer